

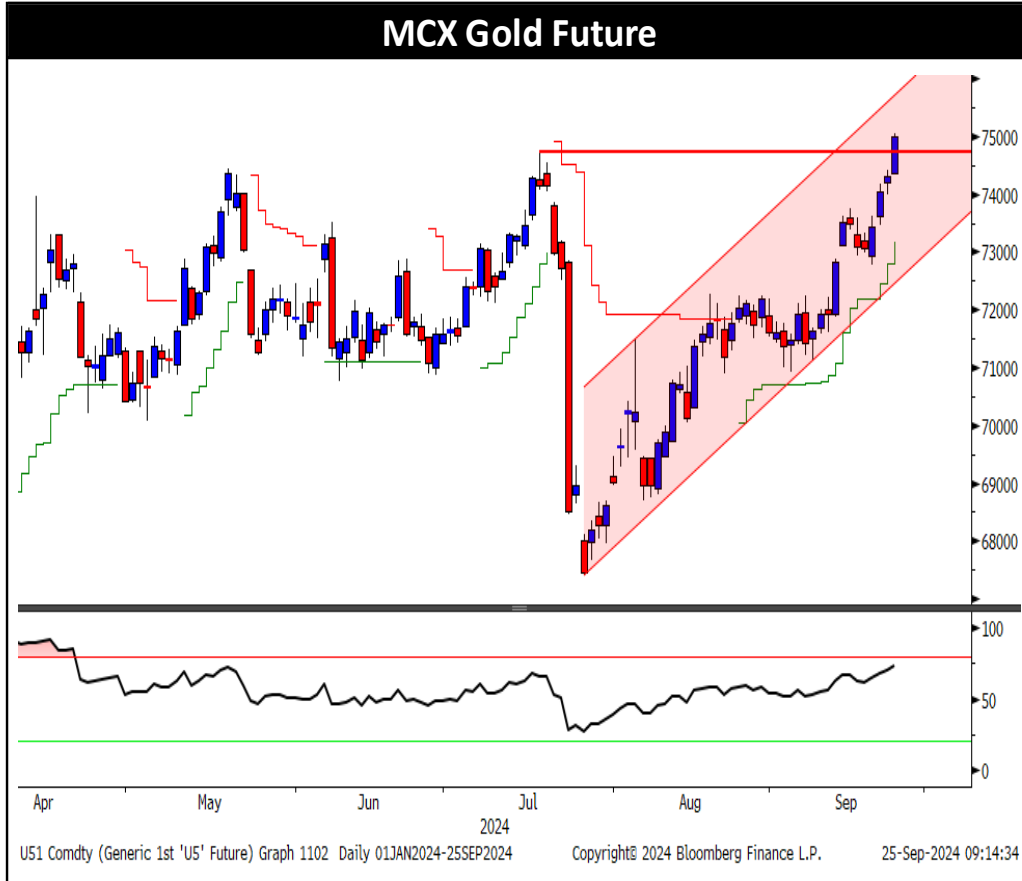


Commodity Daily | 25 September 2024

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2657.1	2628.72	28.38	1.08%
COMEX Silver	32.0985	30.6943	1.4042	4.57%
WTI Crude Oil	71.56	70.37	1.19	1.69%
Natural Gas	2.551	2.613	-0.062	-2.37%
LME Copper	9796	9549	247.5	2.59%
LME Zinc	3009.5	2885	124.5	4.32%
LME Lead	2085	2058	27.5	1.34%
LME Aluminium	2556	2495	61.5	2.47%
Currencies				
Dollar Index	100.466	100.851	-0.385	-0.38%
USDINR	83.6687	83.5538	0.1149	0.14%
EURUSD	1.118	1.1111	0.0069	0.62%
Global Equity Indices				
BSE Sensex	84914	84929	-15	-0.02%
Hang Seng Index	19001	18247	753	4.13%
Nikkei	37941	NA	NA	NA
Shanghai	2863	2749	114	4.15%
S&P 500 Index	5733	5719	14	0.25%
Dow Jones	42208	42125	84	0.20%
Nasdaq	19945	19852	93	0.47%
FTSE 500	8283	8260	23	0.28%
CAC Index	7604	7508	96	1.28%
DAX Index	18997	18847	150	0.80%

GLOBAL MARKET ROUND UP

- ⇒ Gold rose to a record high in the earlier trading session on Wednesday after jumping more than 1% in the previous session, as weak US data bolstered the case for deeper rate cuts. Silver was nearing its highest level in four months.
- ⇒ On Tuesday, data showed that US consumer confidence unexpectedly fell in September by the most in three years, raising concerns about the outlook for the broader economy. Following the data, the dollar fell along with Treasury yields. Swaps traders increased bets for more than three-quarters of a point of easing by the Federal Reserve this year.
- ⇒ Crude oil steadied in Asian trading hours on Wednesday after its biggest advance in more than a week, as Chinese authorities unveiled a package of measures to boost its economy, which may boost oil consumption, and major Israeli strikes on Hezbollah targets in Lebanon kept tensions high in the Middle East.
- ⇒ Natural gas futures fell on Tuesday as weather forecasts signaled less demand for the power plant fuel. Tropical Storm Helene appeared to be less likely to disrupt offshore platforms and is expected to miss LNG terminals, but it could unleash cooling rains across the Southeast.
- ⇒ Copper and other industrial metals rallied strongly after China unveiled a series of measures to boost growth and resurrect its beleaguered property market.
- ⇒ Asian shares rose as a rally fueled by China's wide-ranging stimulus package lifted equity for a second day.



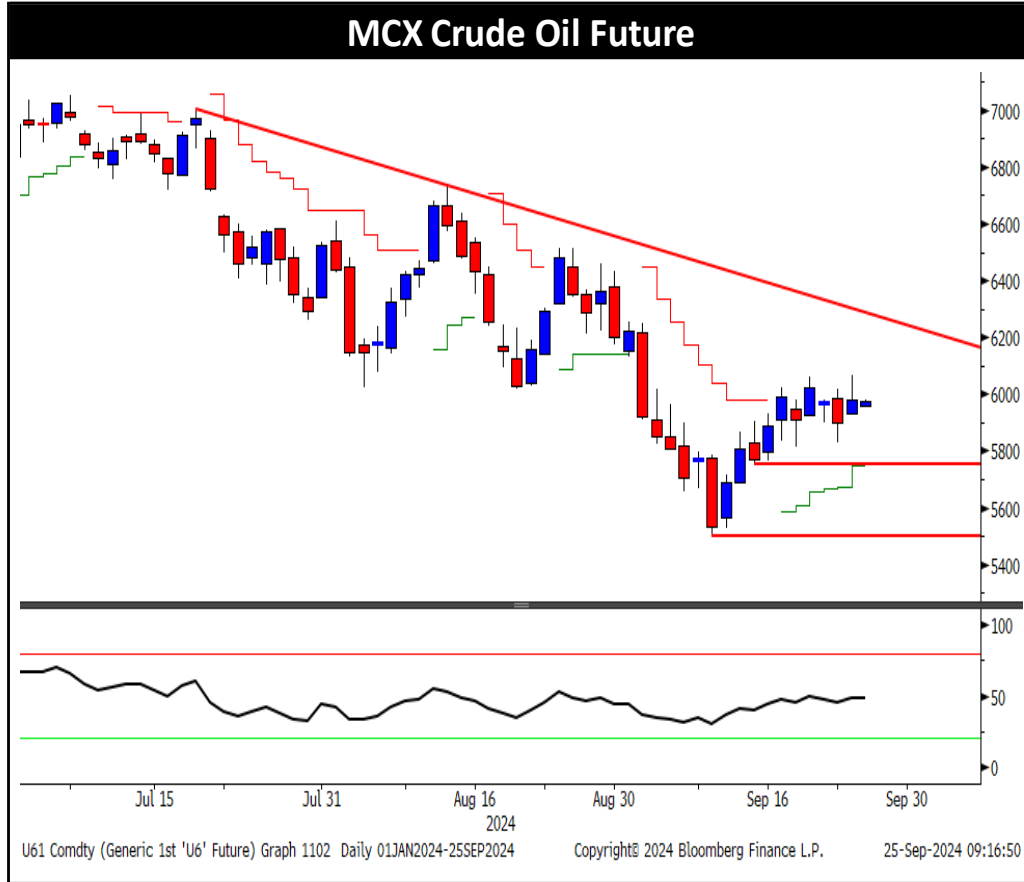
⇒ **Trading Range: 74750 to 75580**

⇒ **Intraday Trading Strategy: Buy Gold Oct. at 74925
SL 74680 Target 75350/75580**



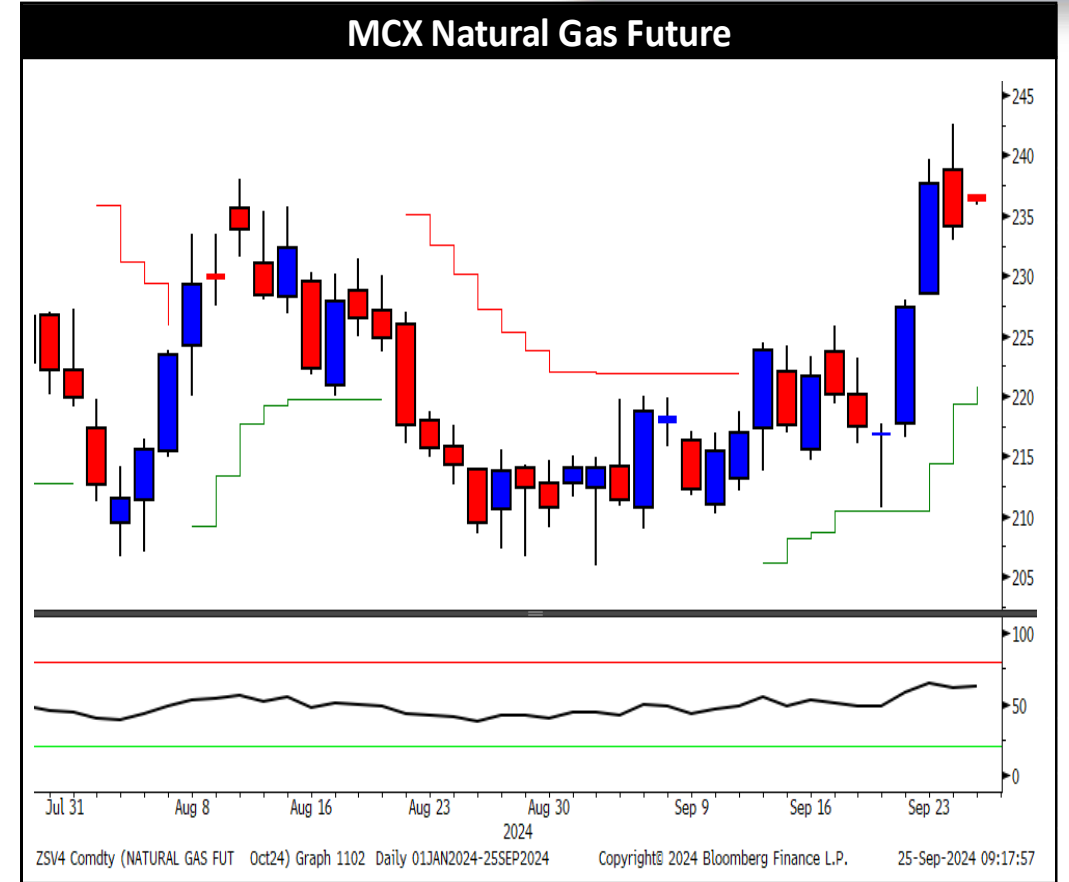
⇒ **Trading Range: 91300 to 93800**

⇒ **Intraday Trading Strategy: Buy Silver Mini Nov Fut
91350-91375 SL 90480 Target 92750**



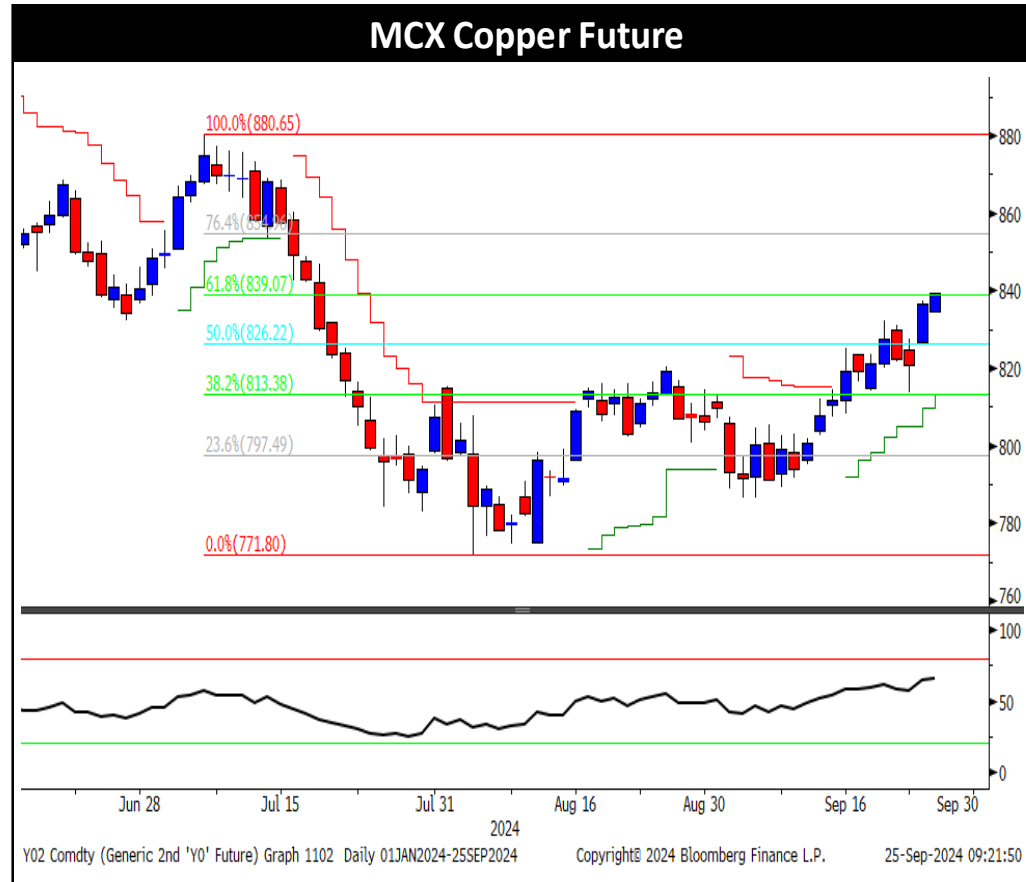
⇒ **Trading Range: 5865 to 6080**

⇒ **Intraday Trading Strategy: Buy Crude Oil Oct Fut at 5950-5955 SL 5900 Target 6025**



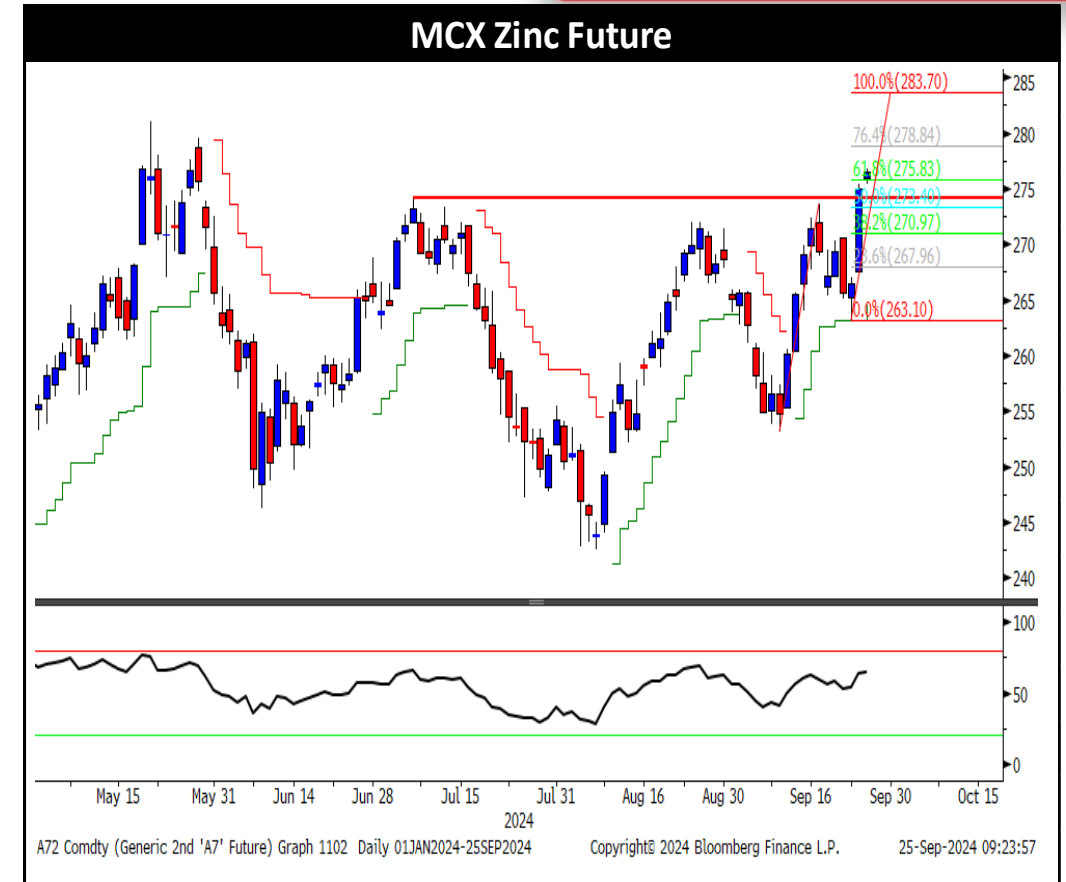
⇒ **Trading Range: 222 to 245**

⇒ **Intraday Trading Strategy: Sell Natural Gas Oct Fut at 237.80 SL 242.6 Target 231**



⇒ **Trading Range: 826 to 850**

⇒ **Intraday Trading Strategy: Buy Copper Oct Fut at 836 SL 831.80 Target 845**



⇒ **Trading Range: 271-280**

⇒ **Intraday Trading Strategy: Buy Zinc Oct Fut at 274.50 SL 271 Target 280**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	74801	73403	74102	74552	75251	75500	76199	74400	72752	74.7
Silver	91446	84336	87891	90142	93697	95001	98556	90801	87022	65.4
Crude Oil	5994	5716	5855	5919	6058	6133	6272	5959	5876	50.2
Natural Gas	237	217	227	231	240	246	256	230	220	62.3
Copper	833	812	823	830	840	844	855	829	812	64.4
Zinc	273	257	265	270	278	280	288	271	265	64.8
Lead	184	179	182	183	185	186	189	183	183	53.0
Aluminium	234	224	229	232	237	239	245	233	228	63.7

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	04-Oct-24	74353	75049	74350	75003	0.95%	8820	-15%	8585	2%
Silver	05-Dec-24	89597	92750	89195	92393	3.54%	25998	4%	30804	53%
Crude Oil	21-Oct-24	5930	6069	5930	5983	1.44%	13121	-7%	28030	-12%
Natural Gas	28-Oct-24	239	243	233	234	-1.51%	18805	1%	123668	27%
Copper	31-Oct-24	827	837	827	836	1.91%	8177	9%	11185	27%
Zinc	31-Oct-24	268	275	268	275	3.23%	2694	39%	5334	93%
Lead	31-Oct-24	183	185	183	184	0.82%	439	22%	808	94%
Aluminium	31-Oct-24	231	236	231	235	2.46%	3491	8%	2985	29%

Disclosure:

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